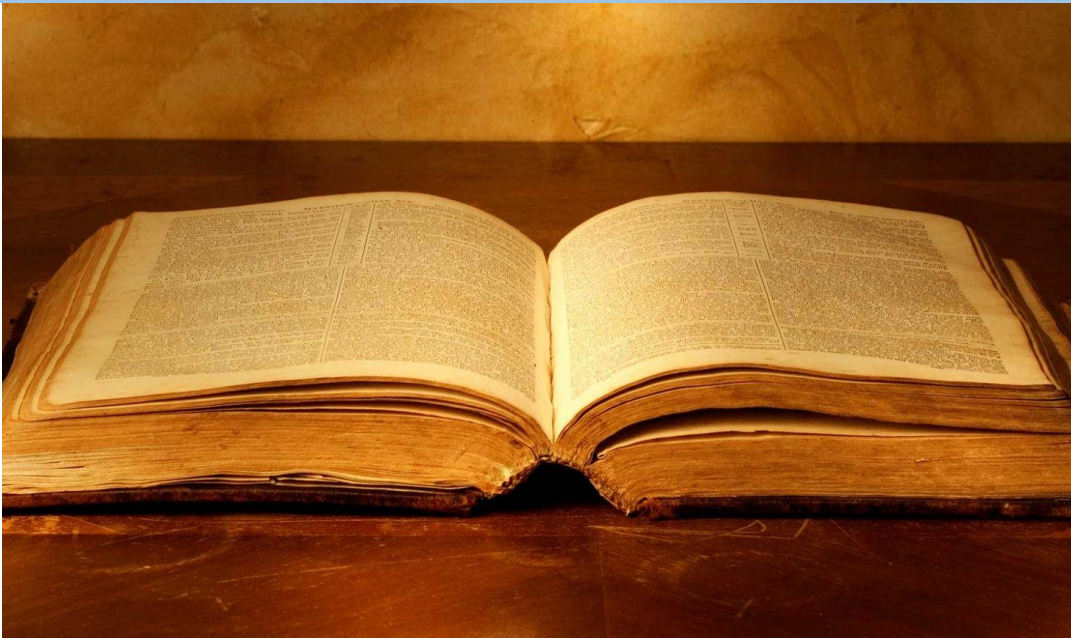
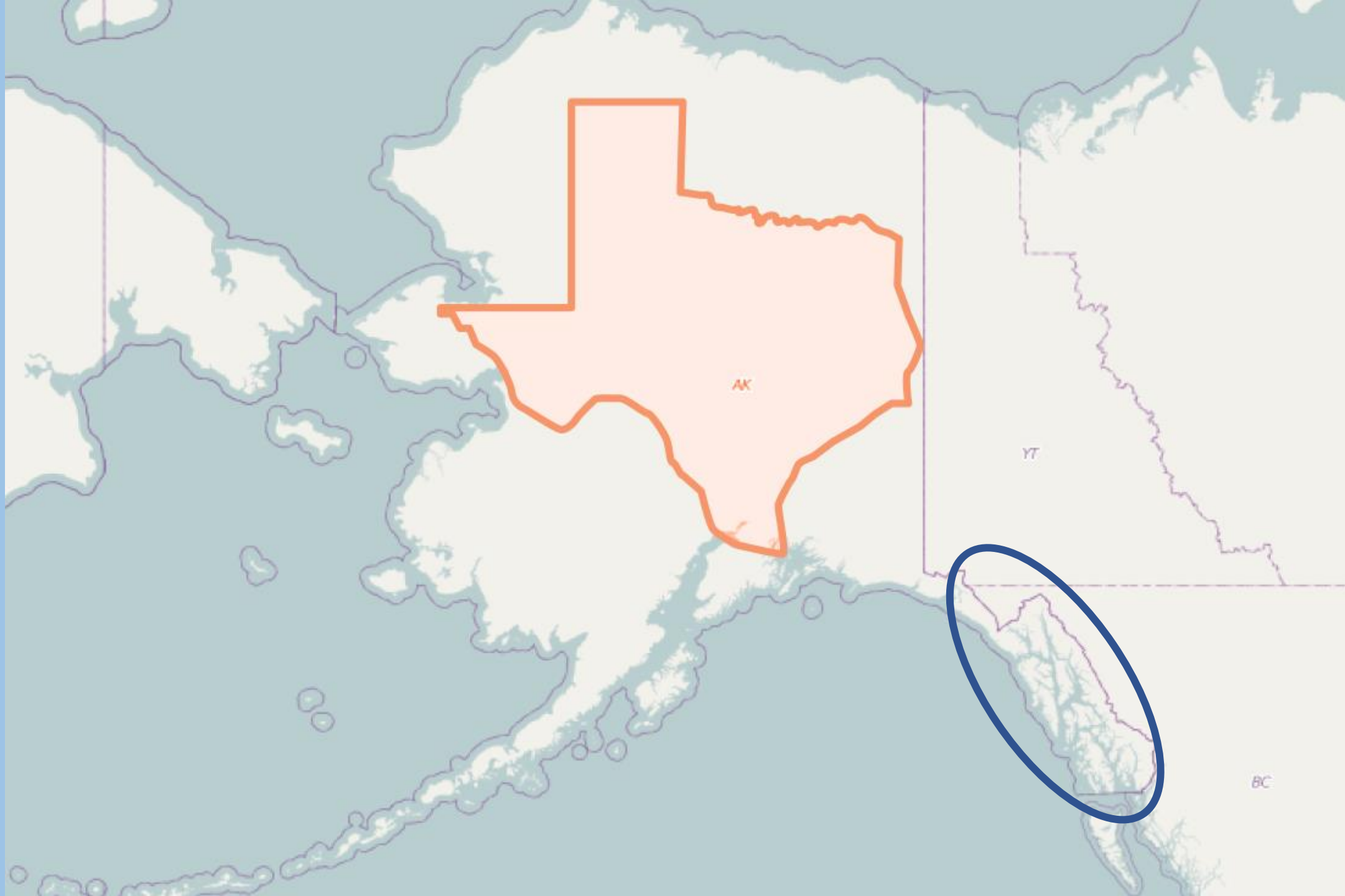


WHAT DOES THE BIBLE SAY ABOUT GOLD AND SILVER?











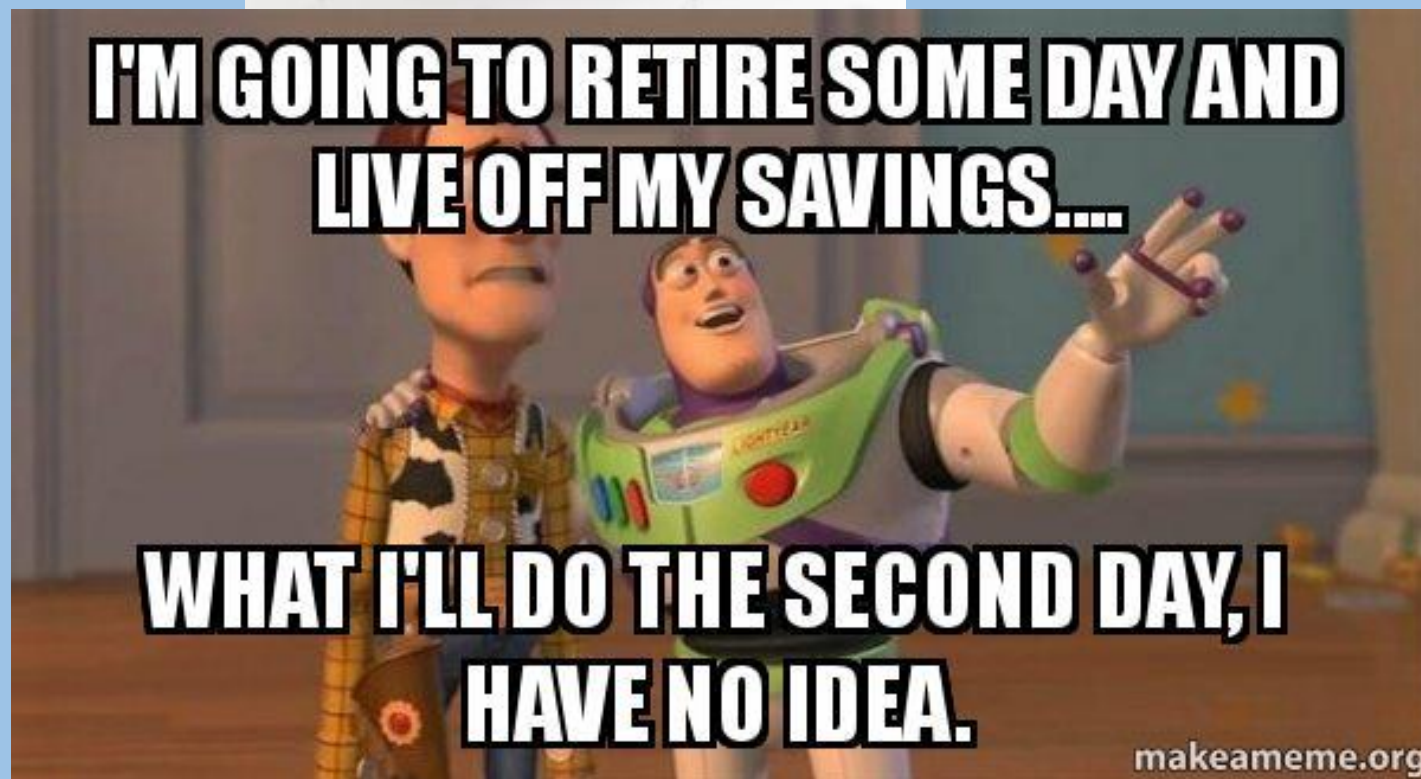


Stocks close their worst first half in 52 years, here's what you need to know



By [Nicole Goodkind](#), CNN Business

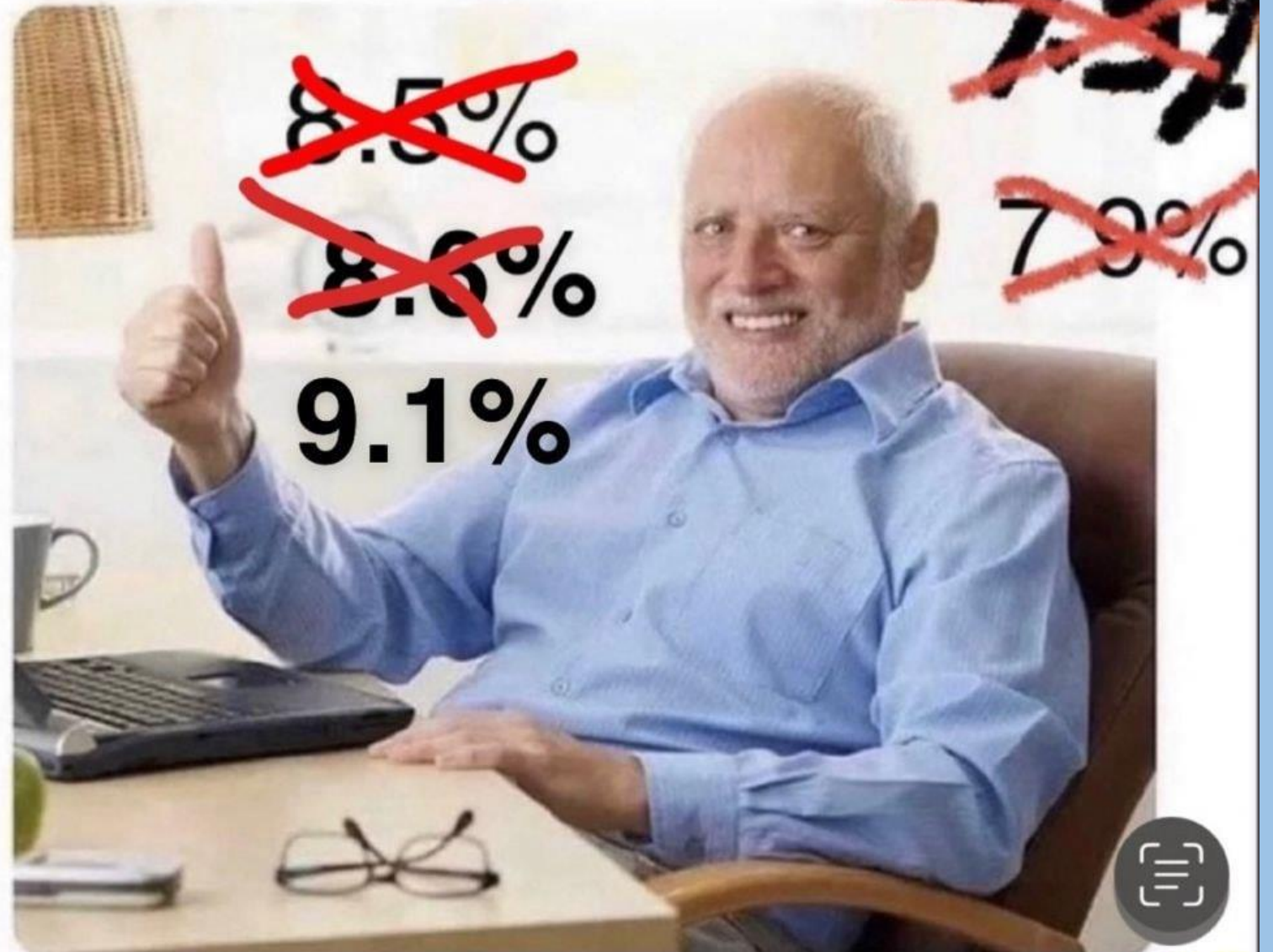
Updated 4:48 PM ET, Thu June 30, 2022



Inflation!
1970s style?

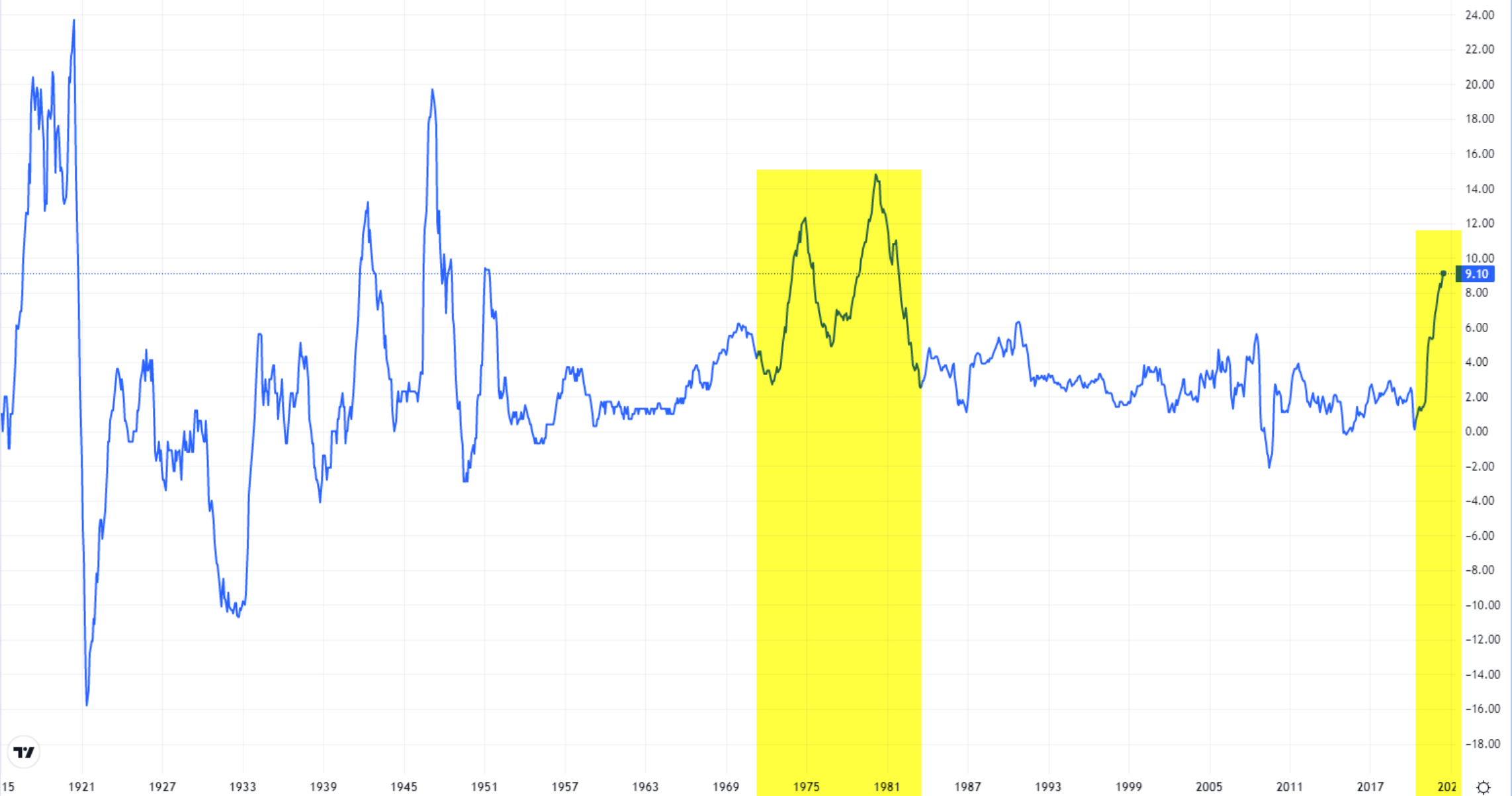


When you get a 3% raise but
inflation is ~~5.4%~~ ~~6.2%~~ ~~6.8%~~



United States Inflation Rate, YoY - 1M - Bureau of Labour Statistics - TradingView ● E 9.10 +0.50 (+5.81%)

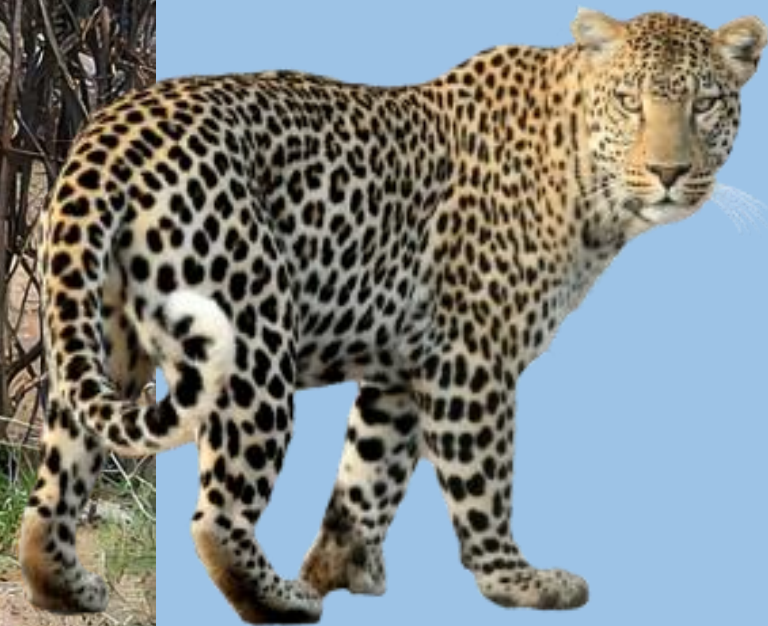
9.10 0.00 9.10



“Gold is a h____ against inflation.”

Hedge?





These three dimes bought you one gallon of gas in 1964 and are worth a total of \$7.50 today, which will buy you two and a half gallons of gas today.



... and these three dimes also bought you a gallon of gas in 1965 but only 1/10 of a gallon today.



Zimbabwe debuts gold coins as legal tender to stem inflation



Reserve Bank of Zimbabwe Governor John Mangudya holds a sample of a gold coin at the launch in Harare, on July, 25, 2022. (Tsvangirayi Mukwazhi / AP)

Farai Mutsaka

The Associated Press

Staff

[Contact](#)

Published July 25, 2022 9:24 a.m. CDT

Share

HARARE, ZIMBABWE - Zimbabwe has launched gold coins to be sold to the public in a bid to tame runaway inflation that has further eroded the country's unstable currency.

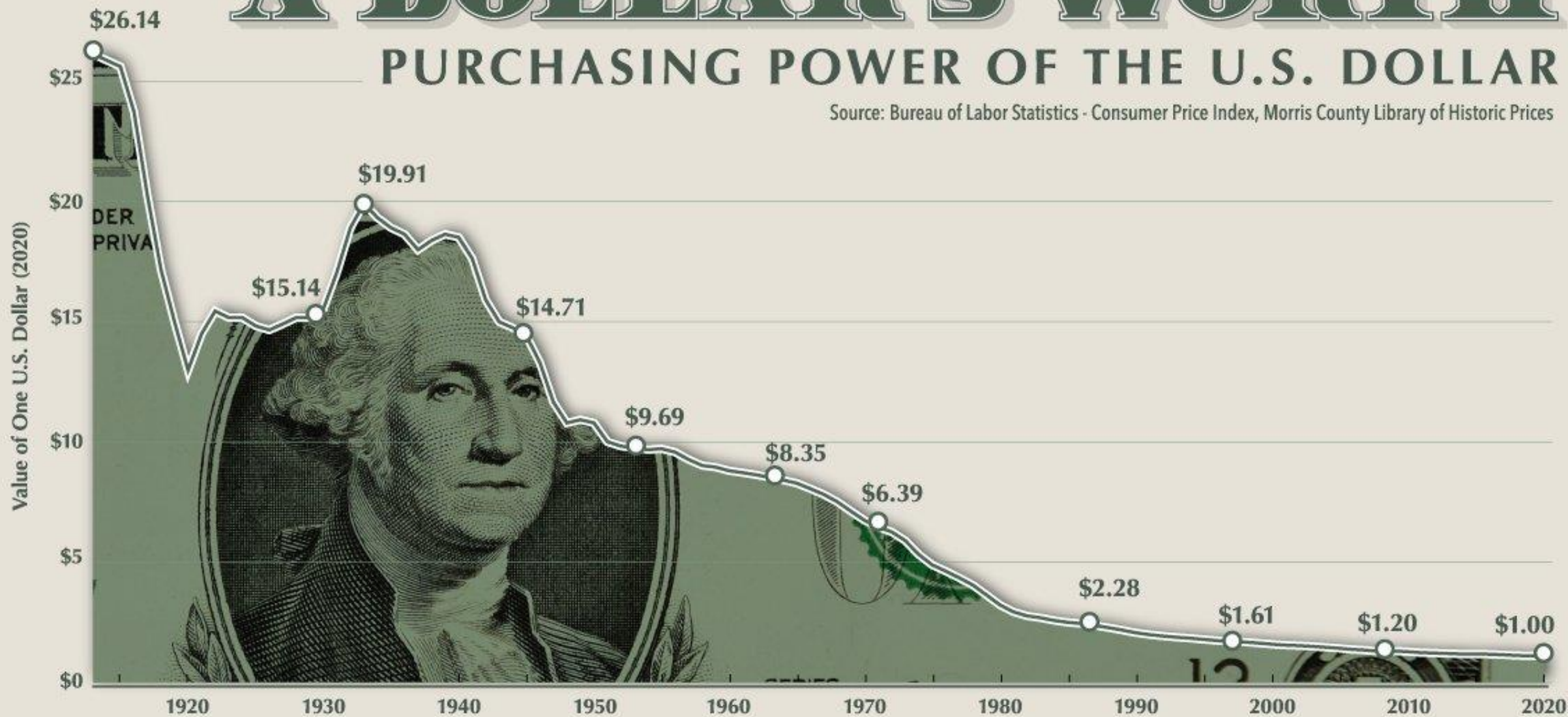
The unprecedented move was announced Monday by the country's central bank, the Reserve Bank of Zimbabwe, to boost confidence in the local currency.

Trust in Zimbabwe's currency is low after people saw their savings wiped out by hyperinflation in 2008 which reached 5 billion%, according to the IMF.

A DOLLAR'S WORTH

PURCHASING POWER OF THE U.S. DOLLAR

Source: Bureau of Labor Statistics - Consumer Price Index, Morris County Library of Historic Prices





US Debt Clock.org

State Debt Clocks

World Debt Clocks

US NATIONAL DEBT

\$30,616,707,176,882

DEBT PER CITIZEN

\$91,850

DEBT PER TAXPAYER

\$242,986

US FEDERAL SPENDING (OFFICIAL)

\$6,009,746,636,323

US FEDERAL BUDGET DEFICIT (OFFICIAL)

\$1,601,504,530,924

US FEDERAL SPENDING (ACTUAL)

\$6,073,806,827,170

US FEDERAL BUDGET DEFICIT (ACTUAL)

\$1,665,564,690,195

US FEDERAL DEBT TO GDP RATIO

1960 • **52.61%**

1980 • **34.63%**

2000 • **56.95%**

NOW • **130.04%**

US FEDERAL TAX REVENUE

\$4,408,242,105,398

REVENUE PER CITIZEN

\$13,241

TOTAL STATE REVENUE

\$2,239,842,125,894

TOTAL LOCAL REVENUE

\$1,536,042,918,772

STATE DEBT

\$1,214,083,148,760

DEBT PER CITIZEN

\$3,647

US GROSS DOMESTIC PRODUCT

\$23,542,903,555,165

TOTAL FEDERAL/STATE

\$9,352,182

Largest Budget Items

MEDICARE/MEDICAID

\$1,432,020,700,651

SOCIAL SECURITY

\$1,132,378,439,840

DEFENSE/WAR

\$752,534,987,905

INTEREST ON DEBT (NET)

\$440,525,656,012

Unfunded Debt/Interest

US TOTAL INTEREST PAID

\$540,197,294,967

US TOTAL DEBT

\$91,742,316,009,838

SAVINGS PER FAMILY

\$8,787

STUDENT INTEREST RECEIVED

\$540,197,294,967

BANK INTEREST PAID

\$30,824,776,494

TOTAL PERSONAL DEBT

\$23,544,537,106,681

PERSONAL DEBT PER CIT.

\$70,398

STUDENT LOAN DEBT

\$1,766,797,997,156

PER STUDENT

\$40,052

CREDIT CARD DEBT

\$1,157,154,684,742

PER HOLDER

\$6,919

US POPULATION

333,234,018

US INCOME TAXPAYERS

125,580,595

PRIVATE SECTOR JOBS

125,721,856

US SELF-EMPLOYED

9,058,393

US UNION WORKERS

15,476,498

GOVERNMENT EMPLOYEES

BRICS - New Global Reserve Currency?!?!





UNION

LEND

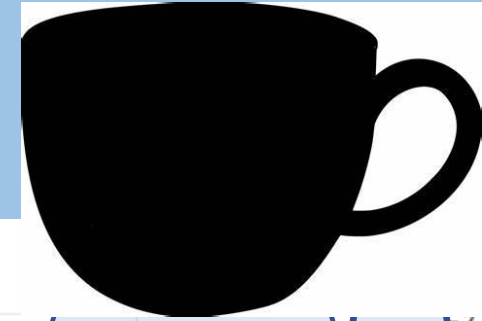
IS

ONE

Why unloved today? (GoldPrice.org -10 year)



GoldPrice.org -30 year



400% move???



Disclaimer:

I am ***NOT*** giving any
earthly
financial advice.

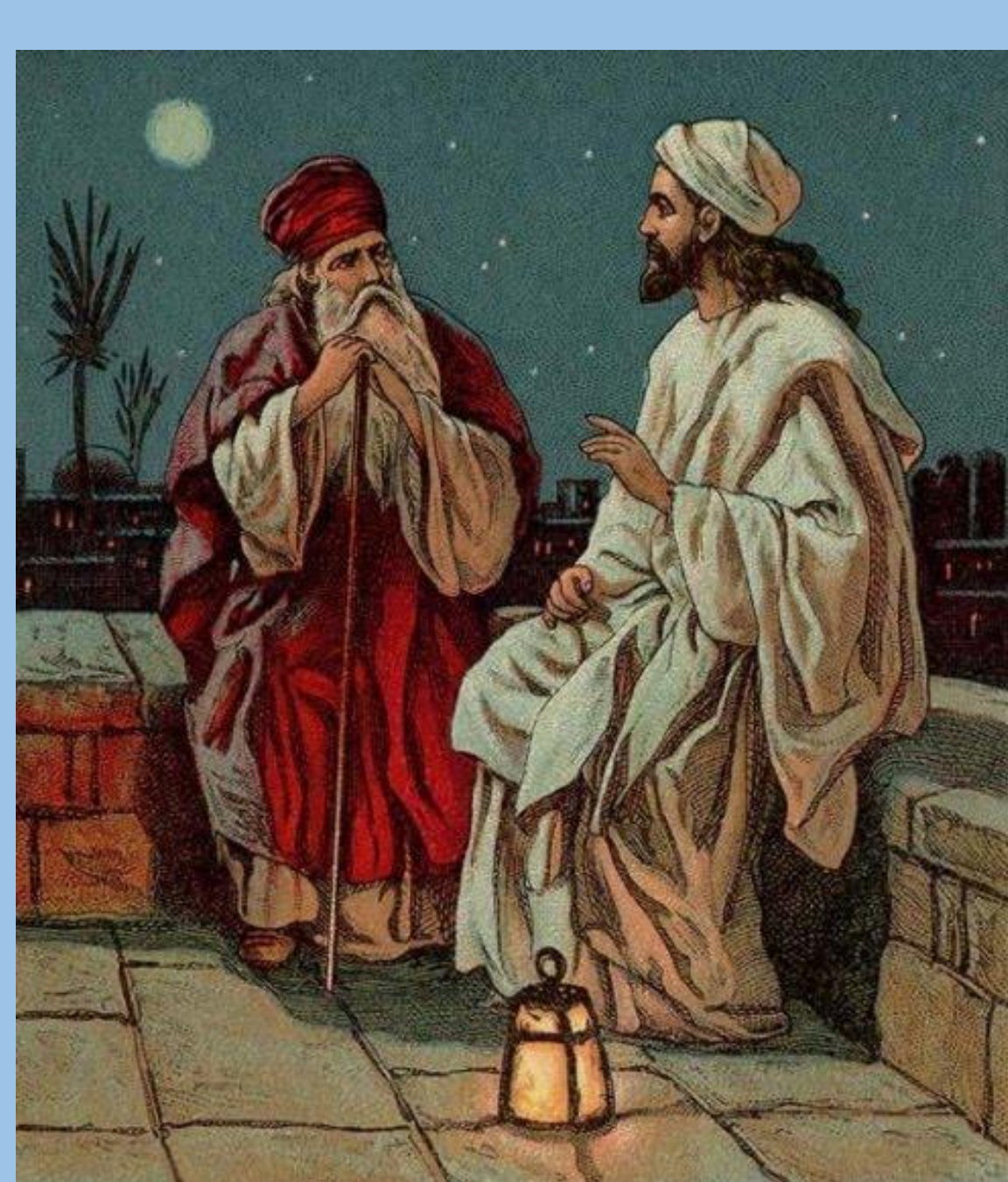
- 2% -10%
- Volatile
- Risky
- Diversify

I am ***only*** trying to give
eternal
investment advice.

- Non-profit
- Non-prophet

John 3:12

“If I have told you of
earthly things
and you do not believe,
how can you believe
if I tell you
of heavenly things?”



Psalm 12

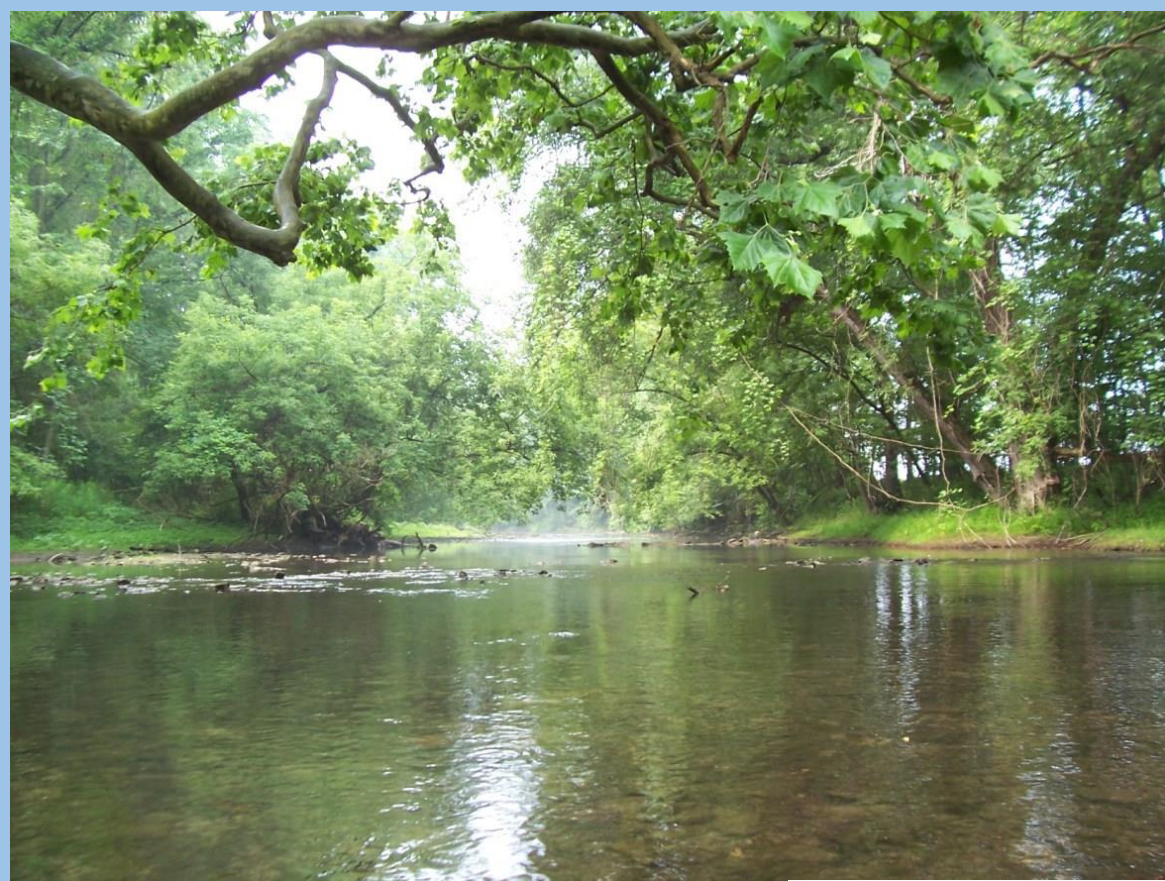


Everyone utters lies to his neighbor;
with flattering lips and a double heart they
speak.

The words of the Lord are pure words,
like silver refined in a furnace on the ground,
purified seven times.



Gen 2:10-12



A river flowed out of **Eden** to water the garden, and there it divided and became four rivers. The name of the first is the Pishon. It is the one that flowed around **the whole land of Havilah, where there is gold. And the gold of that land is good; bdellium and onyx stone are there.**



“And God saw everything that he had made, and behold, it was very good.” (Gen. 1:31)

Periodic Table of the Elements

Atomic Number	Atomic Mass
Symbol	
Name	
Electron Shells	
Electron Configuration	

Element symbol represents state at room temperature.
Solid, Liquid or Gas

Period	1	1A 1 H Hydrogen 1 1.008	2	IIA 2 He Helium 2 4.003																																	
	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18																				
	3	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36										
	4	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54
	5	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57-71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86
	6	55	56	57-71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89-103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118
	7	87	88	89-103	104	105	106	107	108	109	110	111	112	113	114	115	116	117	118																		

Lanthanide Series	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71
	La Lanthanum [Xe]5d ¹ 6s ²	Ce Cerium [Xe]4f ¹ 5d ¹ 6s ²	Pr Praseodymium [Xe]4f ³ 6s ²	Nd Neodymium [Xe]4f ⁴ 6s ²	Pm Promethium [Xe]4f ⁵ 6s ²	Sm Samarium [Xe]4f ⁶ 6s ²	Eu Europium [Xe]4f ⁷ 6s ²	Gd Gadolinium [Xe]4f ⁷ 5d ¹ 6s ²	Tb Terbium [Xe]4f ⁹ 6s ²	Dy Dysprosium [Xe]4f ¹⁰ 6s ²	Ho Holmium [Xe]4f ¹¹ 6s ²	Er Erbium [Xe]4f ¹² 6s ²	Tm Thulium [Xe]4f ¹³ 6s ²	Yb Ytterbium [Xe]4f ¹⁴ 6s ²	Lu Lutetium [Xe]4f ¹⁴ 5d ¹ 6s ²
Actinide Series	89	90	91	92	93	94	95	96	97	98	99	100	101	102	103
	Ac Actinium [Rn]5f ¹ 7s ²	Th Thorium [Rn]6d ² 7s ²	Pa Protactinium [Rn]5f ² 6d ¹ 7s ²	U Uranium [Rn]5f ³ 6d ¹ 7s ²	Np Neptunium [Rn]5f ⁴ 6d ¹ 7s ²	Pu Plutonium [Rn]5f ⁶ 7s ²	Am Americium [Rn]5f ⁷ 7s ²	Cm Curium [Rn]5f ⁷ 6d ¹ 7s ²	Bk Berkelium [Rn]5f ⁹ 7s ²	Cf Californium [Rn]5f ¹⁰ 7s ²	Es Einsteinium [Rn]5f ¹¹ 7s ²	Fm Fermium [Rn]5f ¹² 7s ²	Md Mendelevium [Rn]5f ¹³ 7s ²	No Nobelium [Rn]5f ¹⁴ 7s ²	Lr Lawrencium [Rn]5f ¹⁴ 6d ¹ 7s ²





Matthew 2

When they saw the star, they rejoiced exceedingly with great joy. ¹¹ And going into the house, they saw the child with Mary his mother, and they fell down and worshiped him. Then, opening their treasures, they offered him gifts, **gold** and **frankincense** and **myrrh**.



Genesis 13

So Abram went up from Egypt, he and his wife and all that he had, and Lot with him, into the Negeb. Now Abram was very rich in livestock, in silver, and in gold.

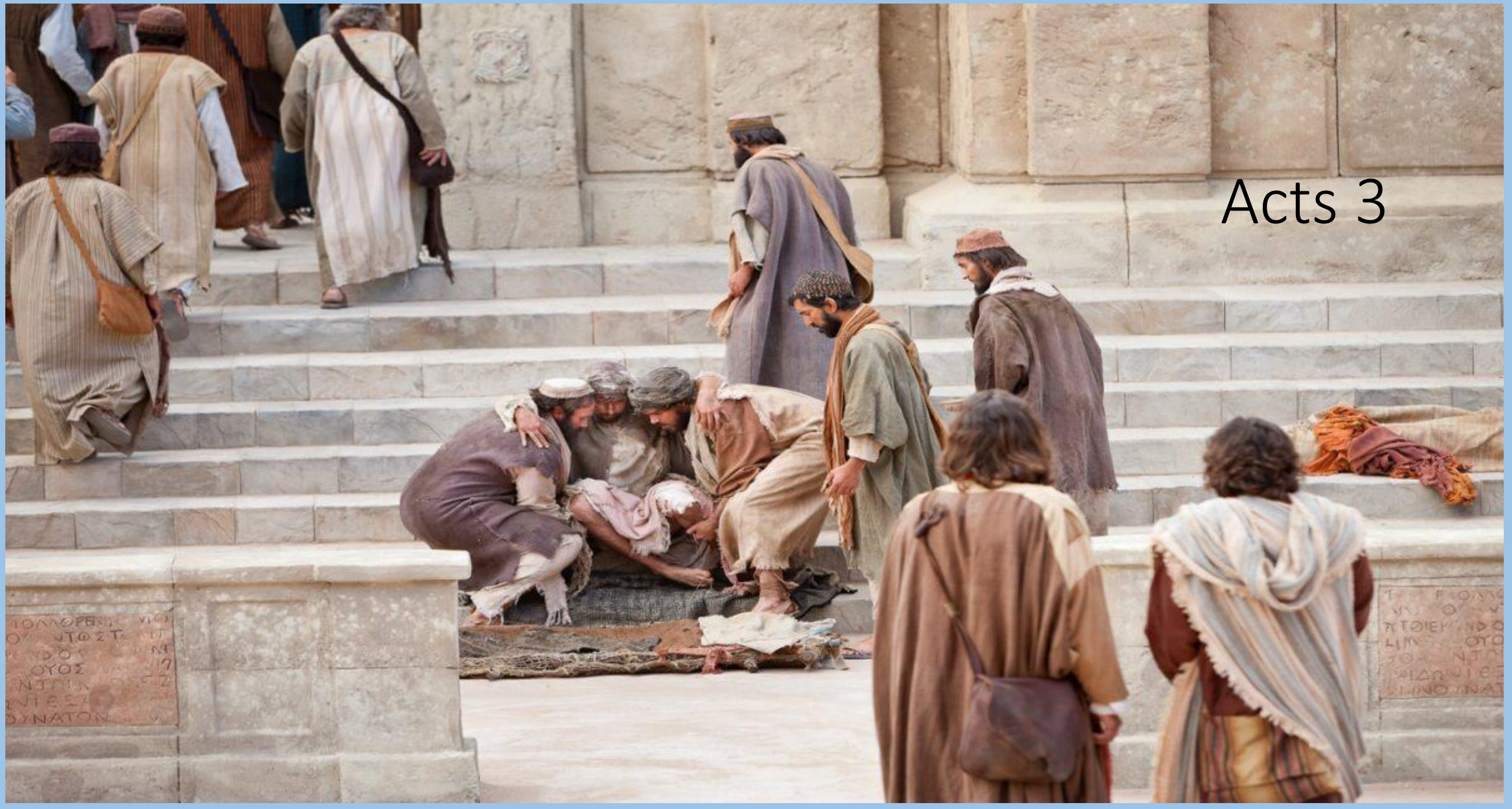


Genesis 24

“I am Abraham's servant. The Lord has greatly blessed my master, and he has become great. He has given him flocks and herds, silver and gold, male servants and female servants, camels and donkeys.



Acts 3



“Plundering the Egyptians”



Exodus 3

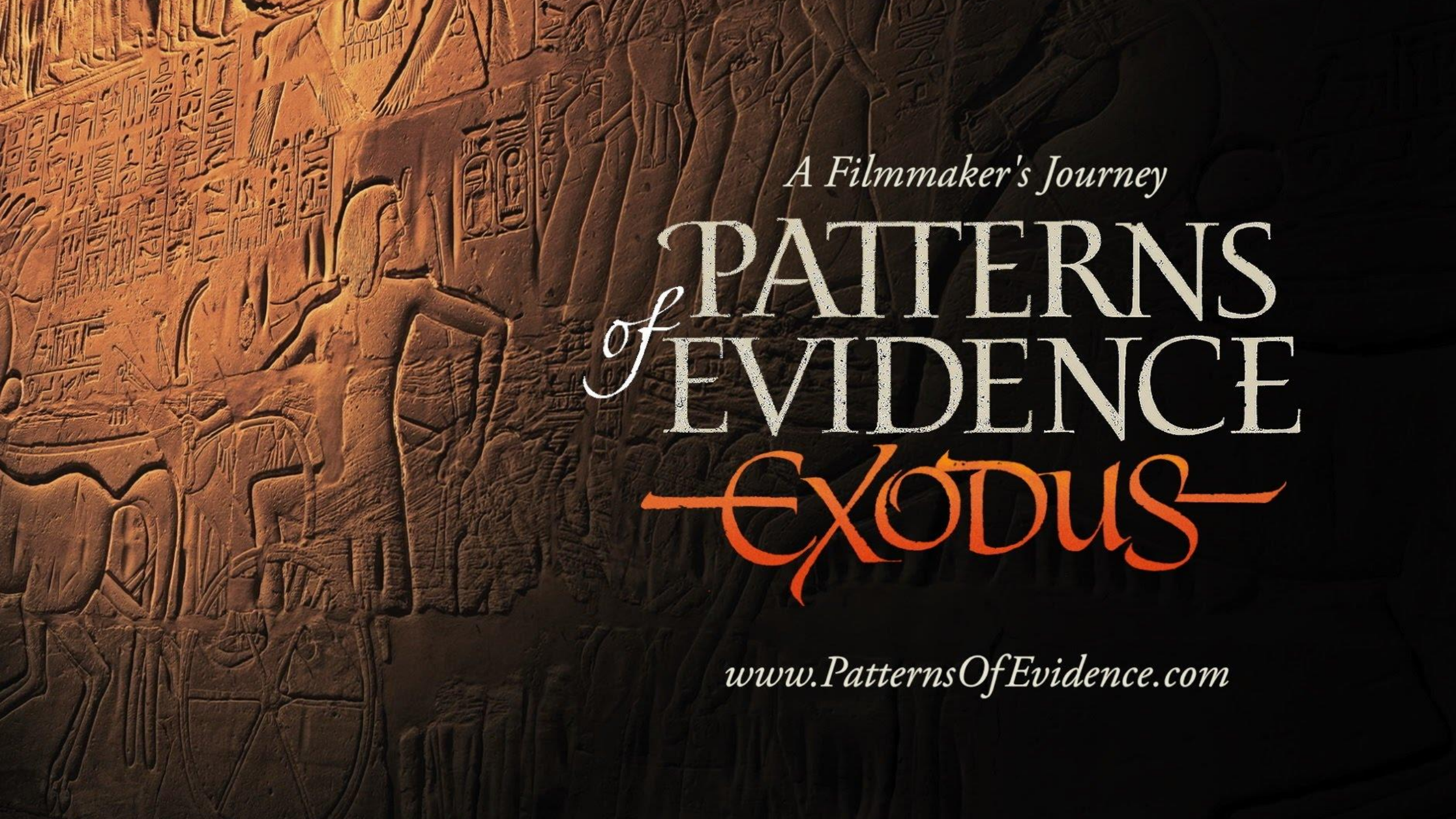
And I will give this people favor in the sight of the Egyptians; and when you go, you shall not go empty, but each woman shall **ask** of her neighbor, and any woman who lives in her house, **for silver and gold jewelry, and for clothing**. You shall put them on your sons and on your daughters. So you shall plunder the Egyptians.

Exodus 11

Speak now in the hearing of the people, that they **ask**, every man of his neighbor and every woman of her neighbor, **for silver and gold jewelry**.” And the Lord gave the people favor in the sight of the Egyptians. Moreover, the man Moses was very great in the land of Egypt, in the sight of Pharaoh's servants and in the sight of the people.

Exodus 12

The people of Israel had also done as Moses told them, for they had **asked** the Egyptians **for silver and gold jewelry and for clothing**. 36 And the Lord had given the people favor in the sight of the Egyptians, so that they let them have what they asked. Thus they plundered the Egyptians.

The background of the image is a detailed relief of ancient Egyptian hieroglyphs and a large carved figure, likely a deity or pharaoh, set against a dark, textured background. The figure is shown in profile, wearing a long, pleated garment and a headdress. The hieroglyphs are arranged in vertical columns, and the overall scene is illuminated with a warm, golden light.

A Filmmaker's Journey

of PATTERNS
EVIDENCE
EXODUS

www.PatternsOfEvidence.com

Exodus 20

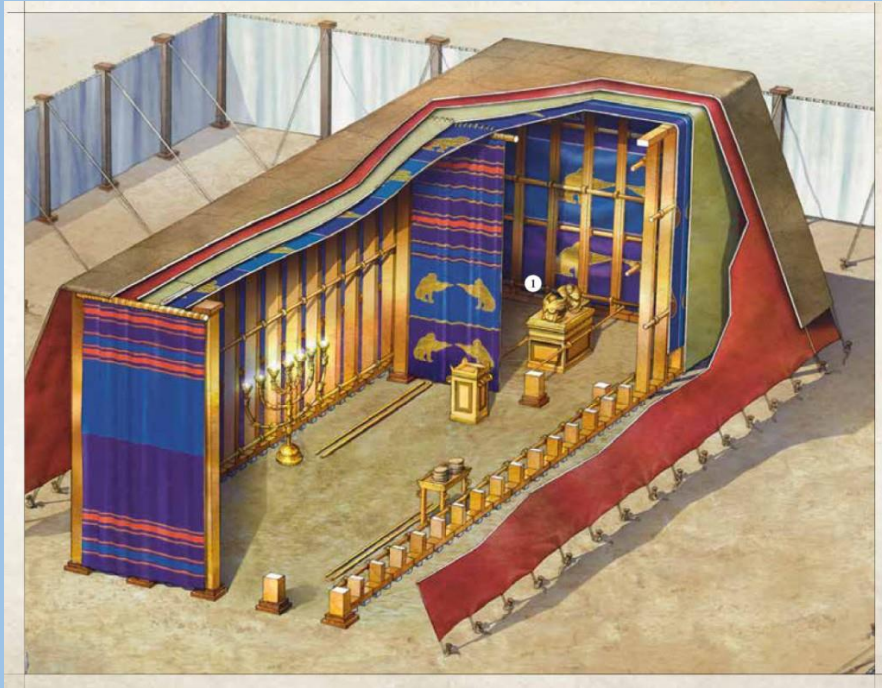
You shall not make gods of silver to be with me, nor shall you make for yourselves gods of gold.

Exodus 32

“Oops!”

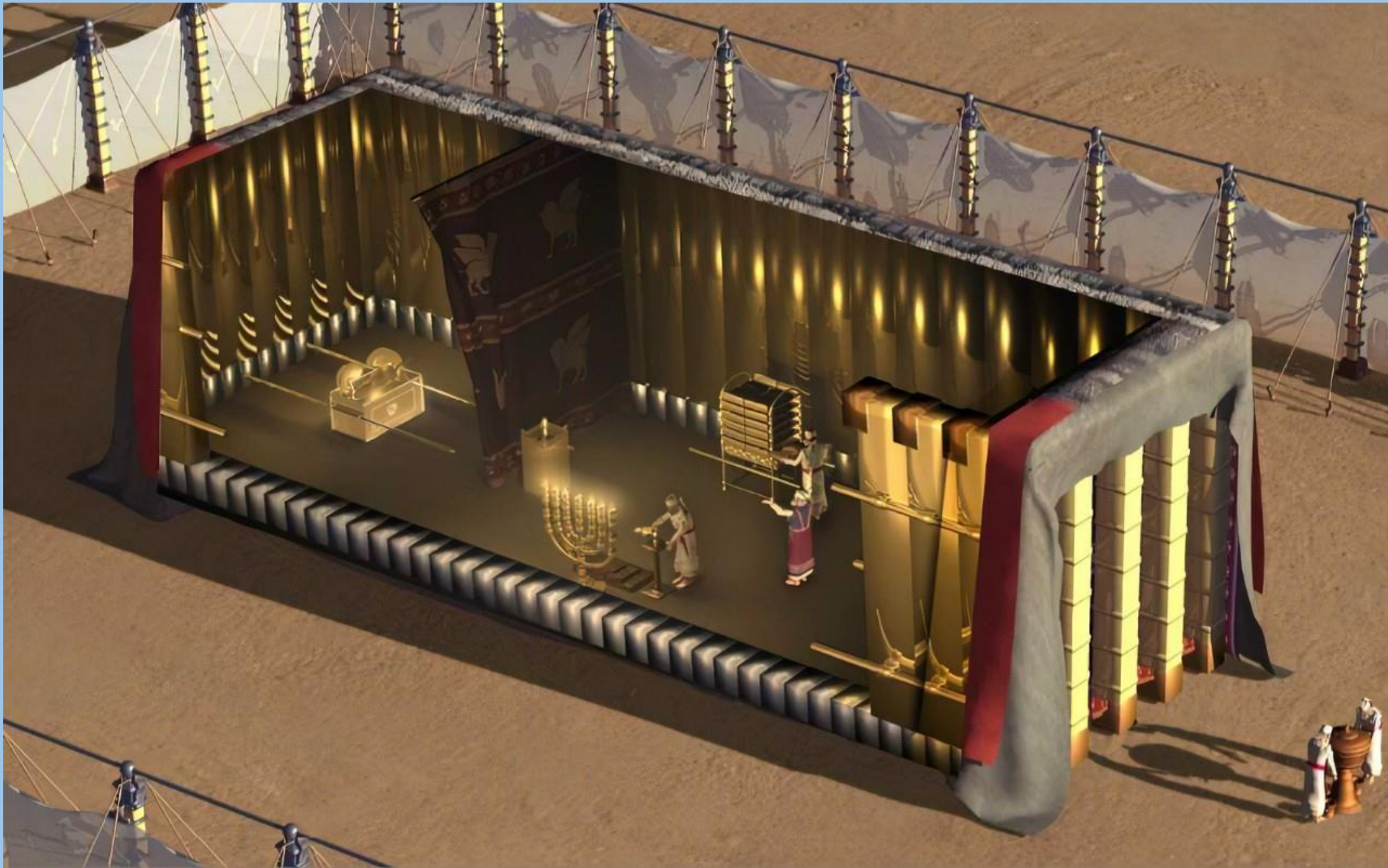


Exodus 25



The Lord said to Moses, “Speak to the people of Israel, that they take for me a contribution. From every man whose heart moves him you shall receive the contribution for me. And this is the contribution that you shall receive from them: **gold, silver, and bronze**, blue and purple and scarlet yarns and fine twined linen, goats' hair, tanned rams' skins, goatskins, **acacia wood**, oil for the lamps, spices for the anointing oil and for the fragrant incense, **onyx stones**, and stones for setting, ... let them make me a sanctuary, **that I may dwell in their midst**. Exactly as I show you concerning the pattern of the tabernacle, and of all its furniture, so you shall make it.

Exodus
25-26





Isaiah 60

- The **glory** of the Lord will be in Zion
- The nations will be attracted to that **light**
- The wealth of nations shall come to Zion
 - Camels of Midian and Ephah
 - **Gold** and **frankincense** from Sheba
 - Sheep & rams
 - Great trees of Lebanon



Isaiah 60

- **Sacrifices** on the altar
- Adorning the temple
- Coastlands bringing **silver** and **gold** for the Lord
- “Instead of bronze I will bring **gold**, and instead of iron I will bring **silver**; instead of wood, bronze; instead of stones, iron.”
- No more **violence** in your borders
- The **sun** shall be no more your **light** by day



1 Corinthians 3:10-15

According to the grace of God given to me [Paul], like a skilled master builder I laid a foundation, and someone else is building upon it. Let each one take care how he builds upon it. For no one can lay a foundation other than that which is laid, which is Jesus Christ.

Now if anyone builds on the foundation with **gold, silver, precious stones, wood, hay, straw**— each one's work will become manifest, for the Day will disclose it, because it will be revealed by fire, and the fire will test what sort of work each one has done. If the work that anyone has built on the foundation survives, he will **receive a reward**. If anyone's work is burned up, he will suffer loss, though he himself **will be saved**, but only as through fire.

1 Corinthians 3:10-15

- What are you building with your life?
- Are you building on the right foundation?
- Are you building with materials that will survive “the fire?”
- Are you ready for both judgments?





2 Corinthians 5

For we know that if the tent that is our earthly home is destroyed, we have a building from God, a house not made with hands, eternal in the heavens. For in this tent we groan, longing to put on our heavenly dwelling, if indeed by putting it on we may not be found naked. For while we are still in this tent, we groan, being burdened—not that we would be unclothed, but that we would be further clothed, so that what is mortal may be swallowed up by life. He who has prepared us for this very thing is God, who has given us the Spirit as a guarantee. So we are always of good courage. We know that while we are at home in the body we are away from the Lord, for we walk by faith, not by sight. Yes, we are of good courage, and we would rather be away from the body and at home with the Lord. So whether we are at home or away, we make it our aim to please him. For we must all appear before the judgment seat of Christ, so that each one may receive what is due for what he has done in the body, whether good or evil.

1 Timothy 6:17-19

As for the rich in this present age,
charge them not to be haughty,
nor to set their hopes on
the uncertainty of riches, but on God,
who richly provides us with everything to enjoy.
They are to do good, **to be rich in good works,**
to be generous and ready to share,
thus **storing up treasure for themselves** as a good
foundation for the future. . .

1 Timothy 6:17-19

Upon **whom or what**
are you setting your hope
to solve your biggest
problems in life/afterlife?



Not “In Gold we trust”



Jerusalem (Ezk. 16)

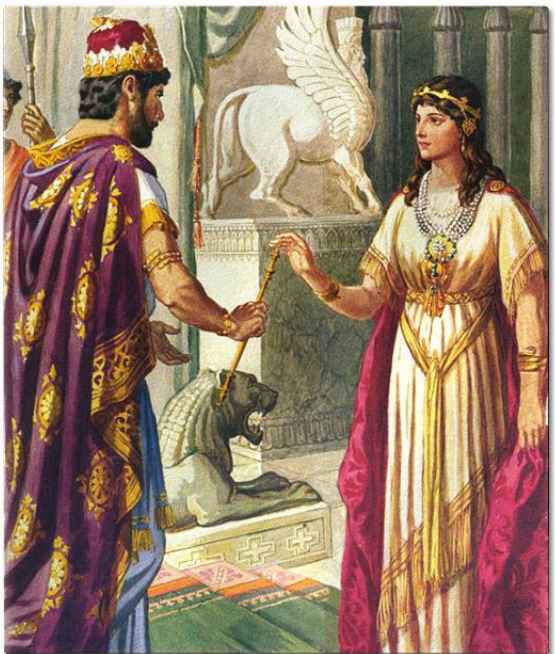


Walt Disney's
Cinderella



The Parable of Jerusalem (Ezk. 16)

- A great king rescues the abandoned orphan girl
- Enables her flourish and grow
- Enters into covenant with her
- Clothes her in finest linens, silks, and embroidered cloth
- Adorns her with **gold** and silver – rings, crown, neck chain, bracelets, ornaments
- “You grew exceedingly beautiful . . . Your renown went forth among the nations because of your beauty, for it was perfect through the splendor I had bestowed upon you.”
- “But you trusted in your beauty and played the whore...”
- “Took your beautiful jewels of my gold and of my silver, which I had given you, and made for yourself images [idols] of men”



1 Timothy 6:6-11

But **godliness with contentment is great gain,**
for we brought nothing into the world,
and we cannot take anything out of the world.



But **if we have food and clothing, with these we will be content.**

But those who desire to be rich fall into temptation, into a snare, into many senseless and harmful desires that plunge people into ruin and destruction. For the love of money is a root of all kinds of evils. It is through this craving that some have wandered away from the faith and pierced themselves with many pangs. But as for you, O man of God, flee these things.

Ezekiel 27:16-24 – City of Tyre / Lucifer

- Spices, precious stones, gold, rams
- 28:4 wealth – gold and silver, treasures
- 28:12 Satan/Tyre beauty precious stones set in gold (crown?)
- :17 proud of your beauty
- Ezek 26 Tyre Prophecy

McDonald's menu in 1972.

	1/4 POUNDER ^{1/4} cheese	.70	
	1/4 POUNDER	.60	
	BIG MAC	.65	
FILET-O-FISH	.48	LARGE Order Fries	.46
CHEESEBURGER	.33	FRENCH FRIES	.26
HAMBURGER	.28	HOT APPLE PIE	.26
MILK	.20	COFFEE <small>(WHOLE MILK)</small>	.15
HOT CHOCOLATE		.15	
SHAKES	CHOCOLATE STRAWBERRY VANILLA COFFEE	.35	
COCA COLA - ROOTBEER - ORANGEADE		15 & .20	
TRIPPLE RIPPLE ICE CREAM CONE		.20	



1971 COST OF LIVING

LIVING

New House	\$25,200.00
Average Income	\$10,622.00 per year
New Car	\$3,560.00
Average Rent	\$150.00 per month
Tuition to Harvard University	\$2,600.00 per year
Movie Ticket	\$1.50 each
Gasoline	40¢ per gallon
United States Postage Stamp	8¢ each

FOOD

Granulated Sugar	62¢ for 5 pounds
Vitamin D Milk	\$1.17 per gallon
Ground Coffee	98¢ per pound
Bacon	80¢ per pound
Eggs	45¢ per dozen
Fresh Ground Hamburger	62¢ per pound
Fresh Baked Bread	25¢ per loaf

“When I retire,
I will have
a little house
in the country
by a lake!”



“In the absence of the gold standard,
there is no way to protect savings
from confiscation through inflation.
There is no safe store of value.”

Alan Greenspan

Warren Buffet against gold

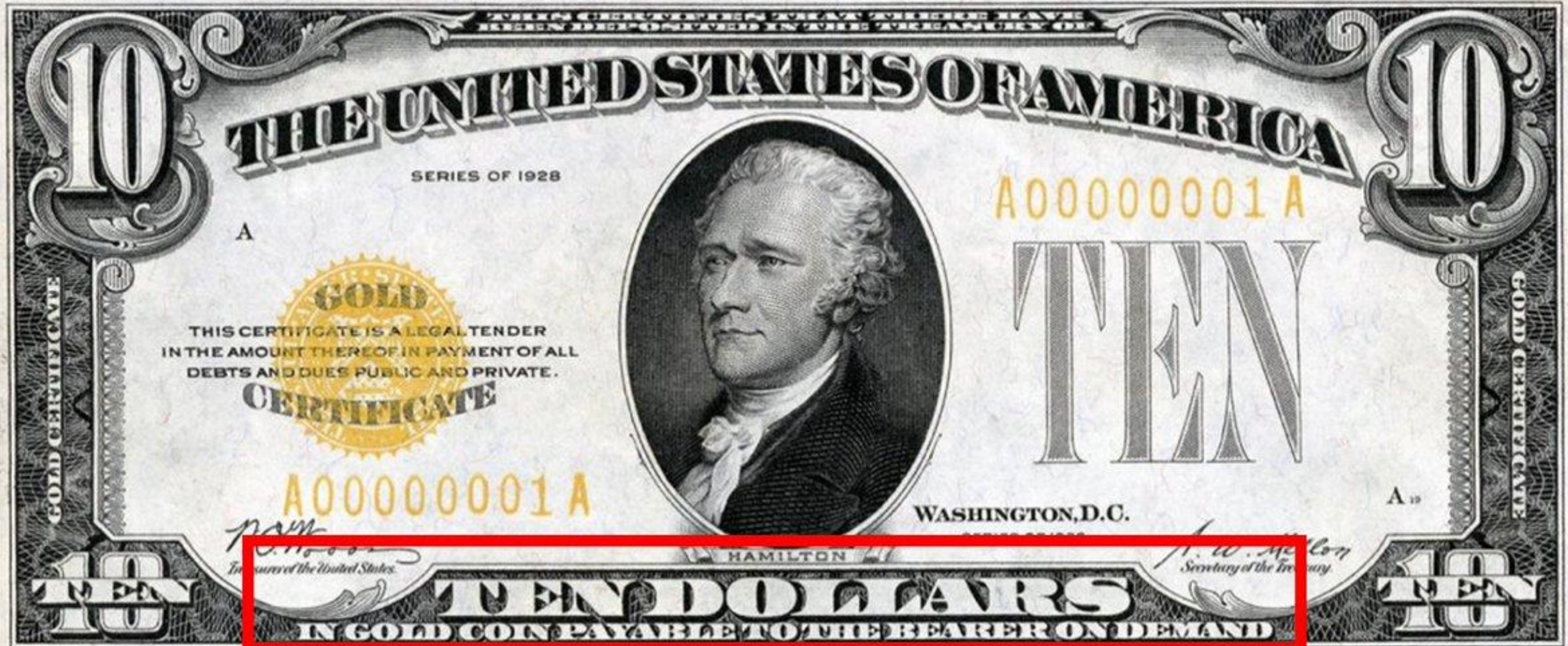


“[Gold] gets dug out of the ground in Africa, or someplace. Then we melt it down, dig another hole, bury it again and pay people to stand around guarding it. It has no utility.”

[Referring to gold] “it’s a lot better to have a goose that keeps laying eggs than a goose that just sits there and eats insurance and storage and a few things like that.”

“You could take all the gold that’s ever been mined, and it would fill a cube 67 feet in each direction. For what it’s worth at current gold prices, you could buy — not some — all of the farmland in the United States. Plus, you could buy 10 Exxon Mobils (XOM), plus have \$1 trillion of walking-around money. Or you could have a big cube of metal. Which would you take? Which is going to produce more value?”

1928 "In Gold Coin Payable to the Bearer on Demand"



Gold Spot / U.S. Dollar, 1M, FX_IDC O1807.18 H1814.28 L1681.00 C1765.34 -41.95 (-2.32%)

MA (12, close) 1825.18

MA (36, close) 1757.26

VRVP (Number Of Rows, 1000, Up/Down, 100): The data vendor doesn't provide volume data for this symbol.

Ichimoku (9, 26, 52, 26) 1874.36 1617.75

2200.00

XAUUSD 1765.34

1400.00

1100.00

900.00

750.00

630.00

510.00

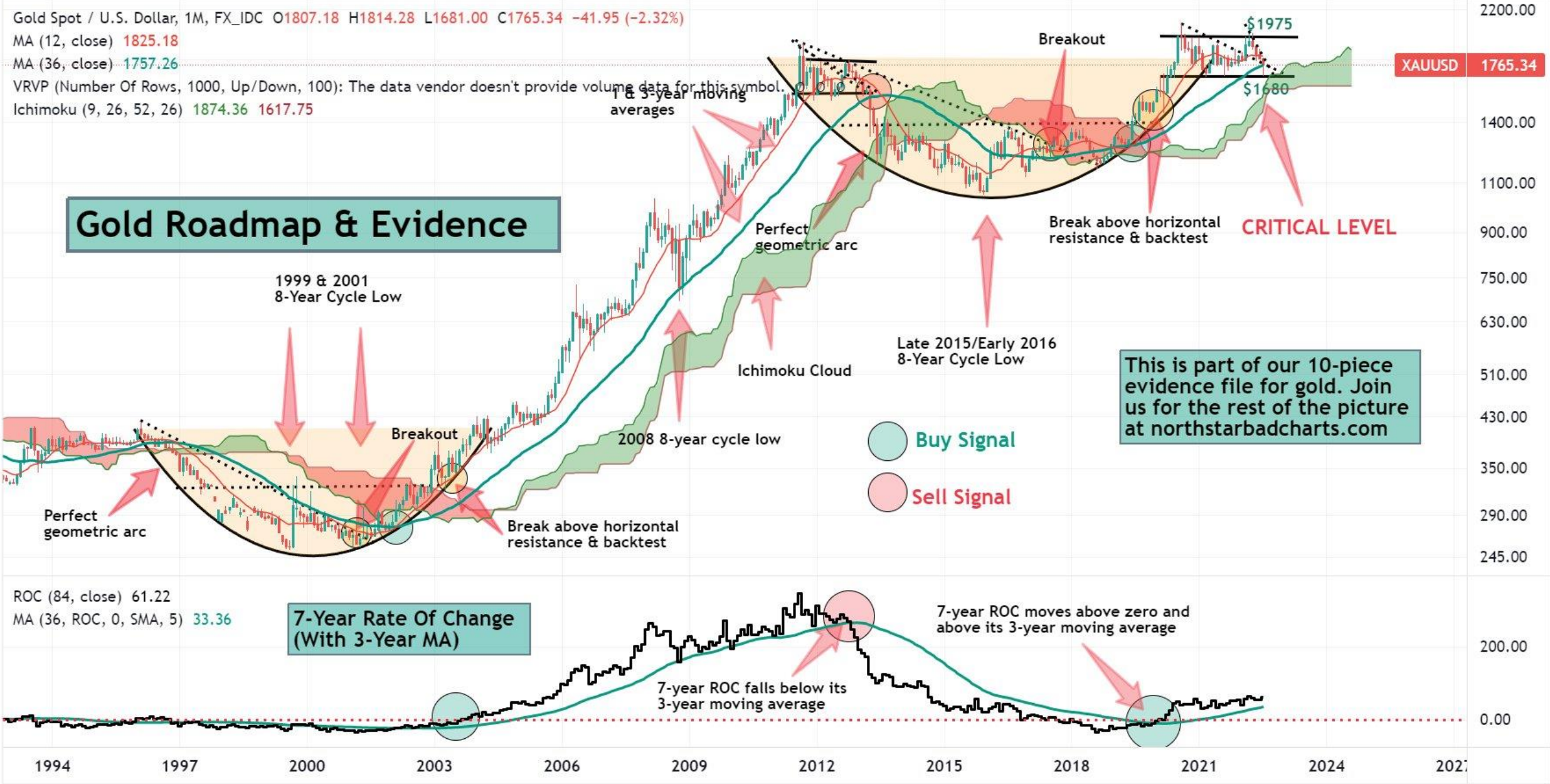
430.00

350.00

290.00

245.00

Gold Roadmap & Evidence



ROC (84, close) 61.22

MA (36, ROC, 0, SMA, 5) 33.36

7-Year Rate Of Change (With 3-Year MA)

7-year ROC moves above zero and above its 3-year moving average

7-year ROC falls below its 3-year moving average

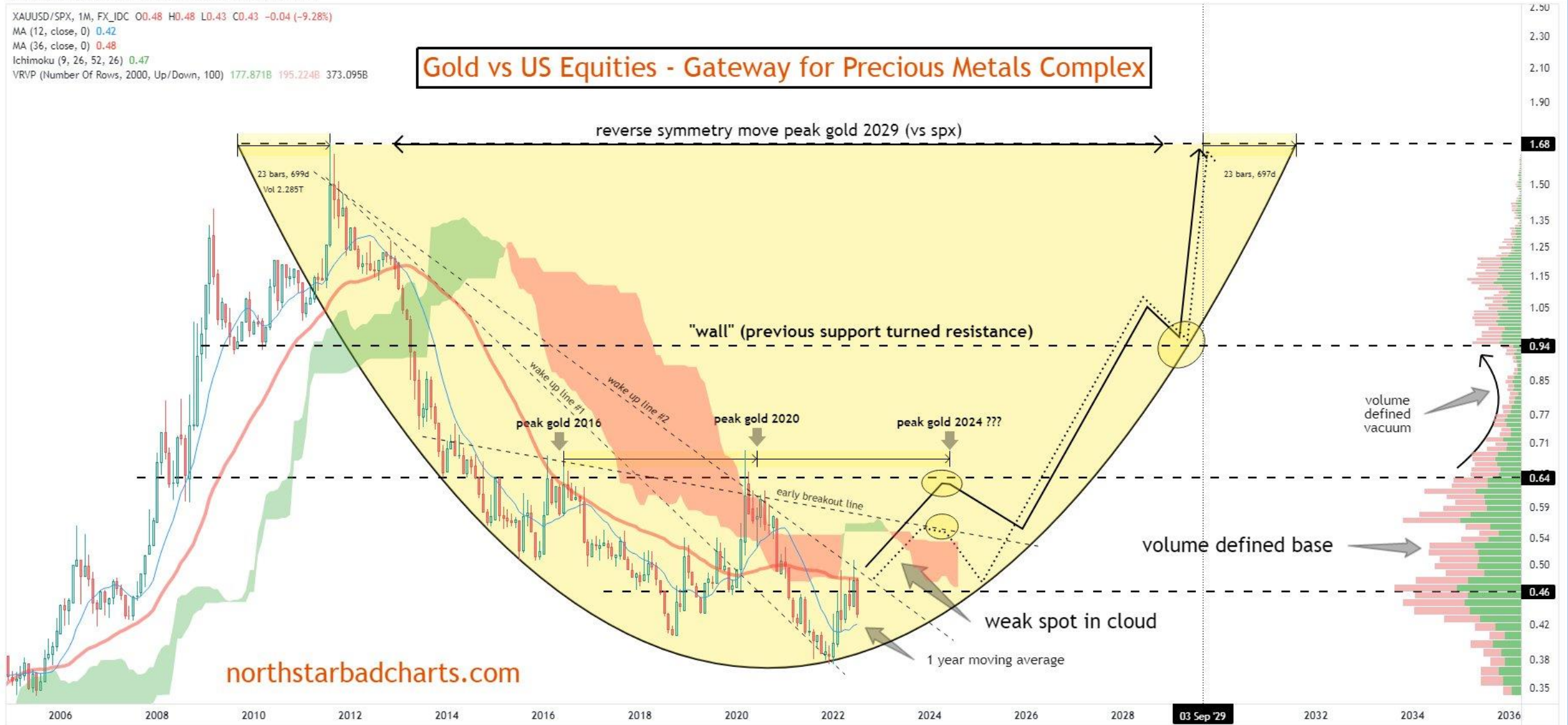
200.00

0.00

1994 1997 2000 2003 2006 2009 2012 2015 2018 2021 2024 2027

XAUUSD/SPX, 1M, FX_IDC 00.48 H0.48 L0.43 C0.43 -0.04 (-9.28%)
MA (12, close, D) 0.42
MA (36, close, D) 0.48
Ichimoku (9, 26, 52, 26) 0.47
VRVP (Number Of Rows, 2000, Up/Down, 100) 177.871B 195.224B 373.095B

Gold vs US Equities - Gateway for Precious Metals Complex



USD 00 CFDs on Silver (US\$ / OZ), 1M, TVC O20.284 H20.296 L18.148 C20.250 -0.034 (-0.17%)



We found something in common.

20.250
03:16:47

Silver / U.S. Dollar, 1M, FX_IDC O20.284 H20.296 L18.148 C19.981 -0.303 (-1.49%)
MA (96, close) 18.418
US Recessions



Most look up, when they are already close to the top

2008-2011 analog move yields a 84\$ target in 2025

stretched above 8 year moving average

stretched above 8 year moving average

crowd looking for 14\$ silver

crowd looking for 5\$ silver

Most look down, when they are already close to the bottom

Silver's monthly log chart

northstarbadcharts.com



1959 COST OF LIVING

LIVING

New House	\$12,400.00
Average Income	\$5,016.00 per year
New Car	\$2,250.00
Average Rent	\$97.00 per month
Tuition to Harvard University	\$1,250.00 per year
Movie Ticket	\$1.00 each
Gasoline	25¢ per gallon
First-Class Postage Stamp	4¢ each

FOOD

Granulated Sugar	89¢ for 10 pounds
Vitamin D Milk	\$1.01 per gallon
Ground Coffee	95¢ per pound
Bacon	63¢ per pound
Eggs	29¢ per dozen
Fresh Ground Hamburger	58¢ per pound
Fresh Baked Bread	20¢ per loaf

CUP AND HANDLE PATTERN PRICE ACTION





**THE GDP DROPPED
AGAIN, WE'RE IN A RECESSION**

**NEVER MIND, THEY CHANGED THE
MEANING OF RECESSION, EVERYTHING IS FINE**

Ezra 1:5-7

⁵ Then rose up the heads of the fathers' houses of Judah and Benjamin, and the priests and the Levites, everyone whose spirit God had stirred to go up to rebuild the house of the LORD that is in Jerusalem. ⁶ And all who were about them aided them with vessels of silver, with gold, with goods, with beasts, and with costly wares, besides all that was freely offered. ⁷ Cyrus the king also brought out the vessels of the house of the LORD that Nebuchadnezzar had carried away from Jerusalem and placed in the house of his gods.

Nehemiah 7

Totals of People and Gifts

⁶⁶ The whole assembly together was 42,360, ⁶⁷ besides their male and female servants, of whom there were 7,337. And they had 245 singers, male and female. ⁶⁸ Their horses were 736, their mules 245, ^[a] ⁶⁹ their camels 435, and their donkeys 6,720.

⁷⁰ Now some of the heads of fathers' houses gave to the work. The governor gave to the treasury 1,000 darics ^[b] of gold, 50 basins, 30 priests' garments and 500 minas ^[c] of silver. ^[d] ⁷¹ And some of the heads of fathers' houses gave into the treasury of the work 20,000 darics of gold and 2,200 minas of silver. ⁷² And what the rest of the people gave was 20,000 darics of gold, 2,000 minas of silver, and 67 priests' garments.

DOLLAR:

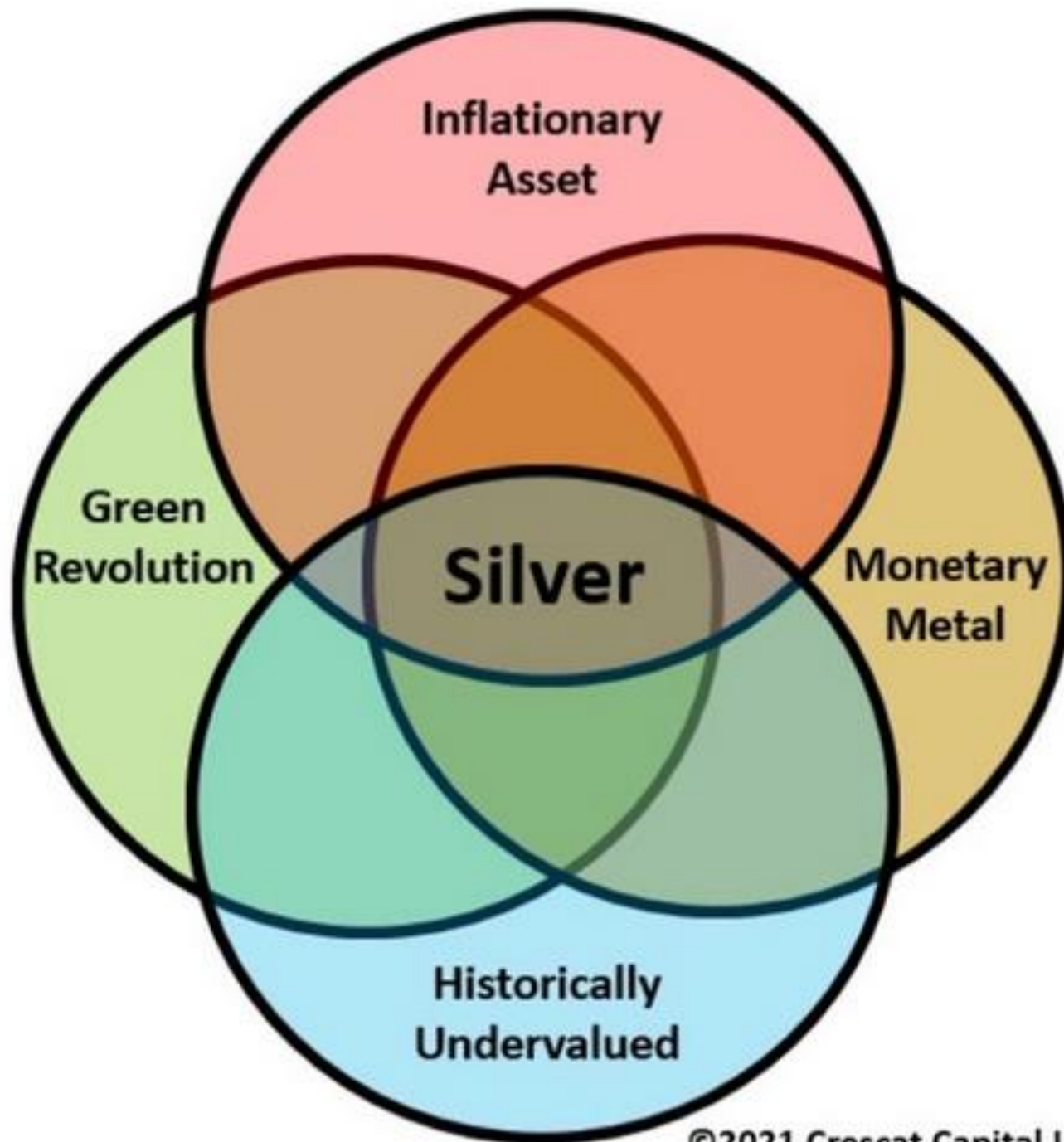


RECEIPT FOR A DOLLAR:

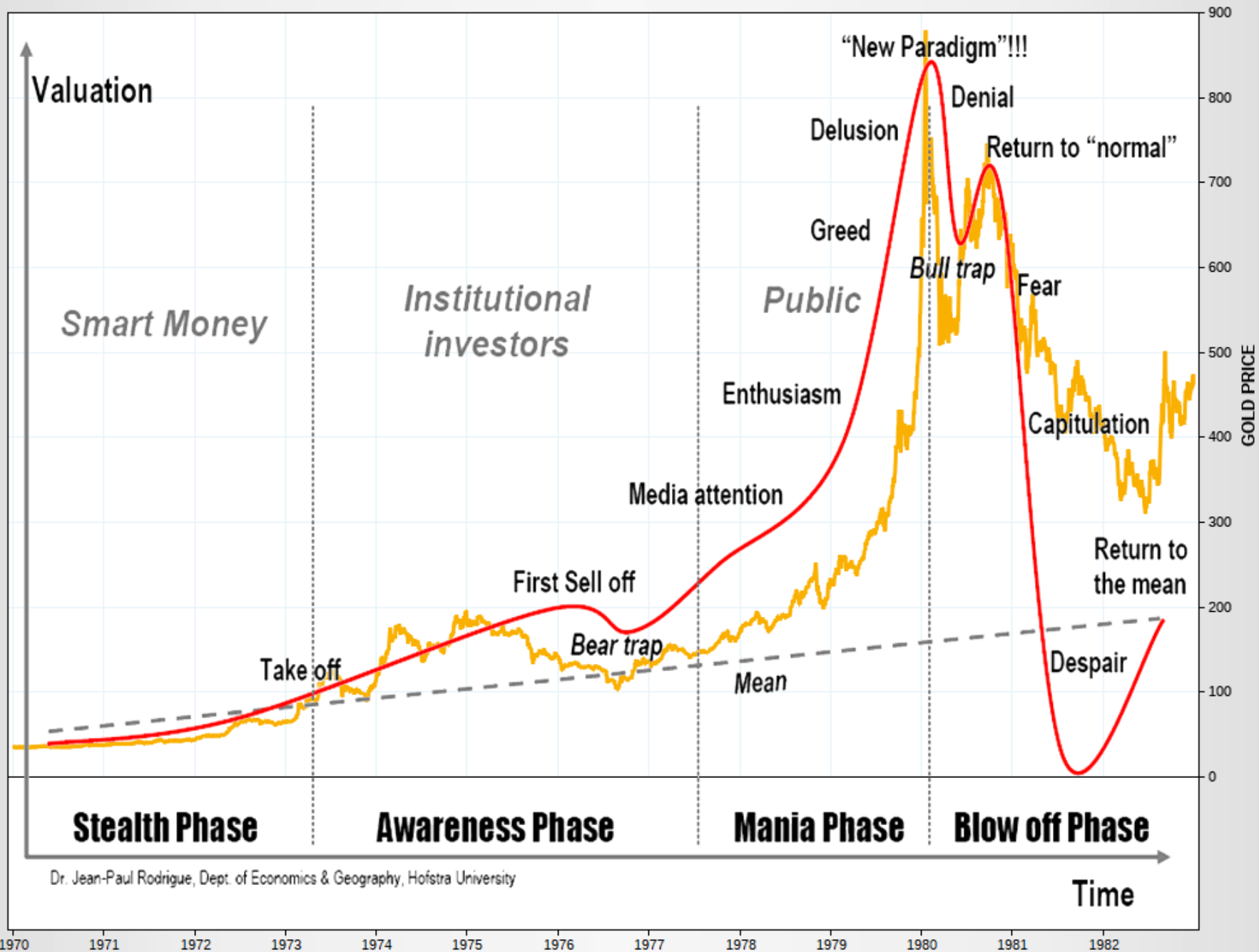


COUNTERFEIT RECEIPT:

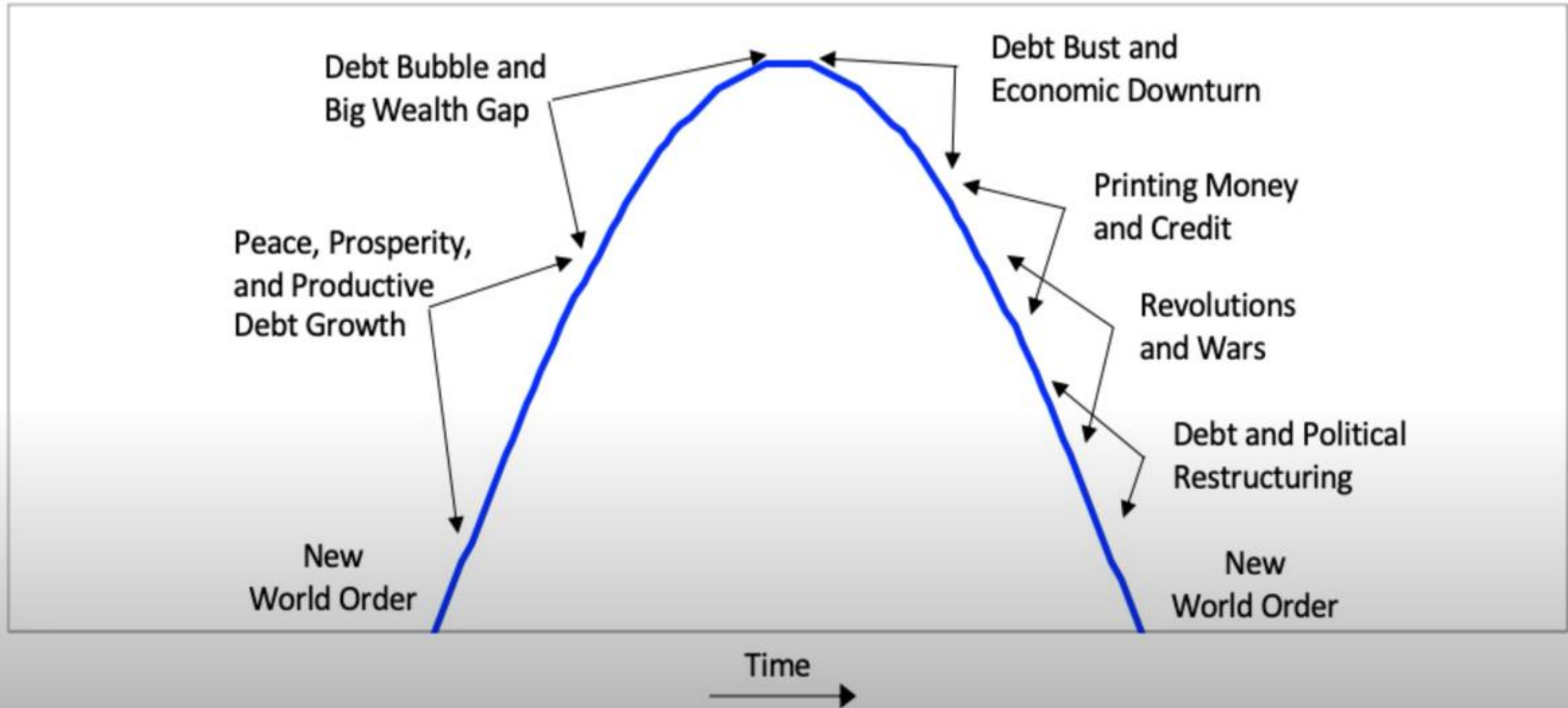




Gold Bubble 1980



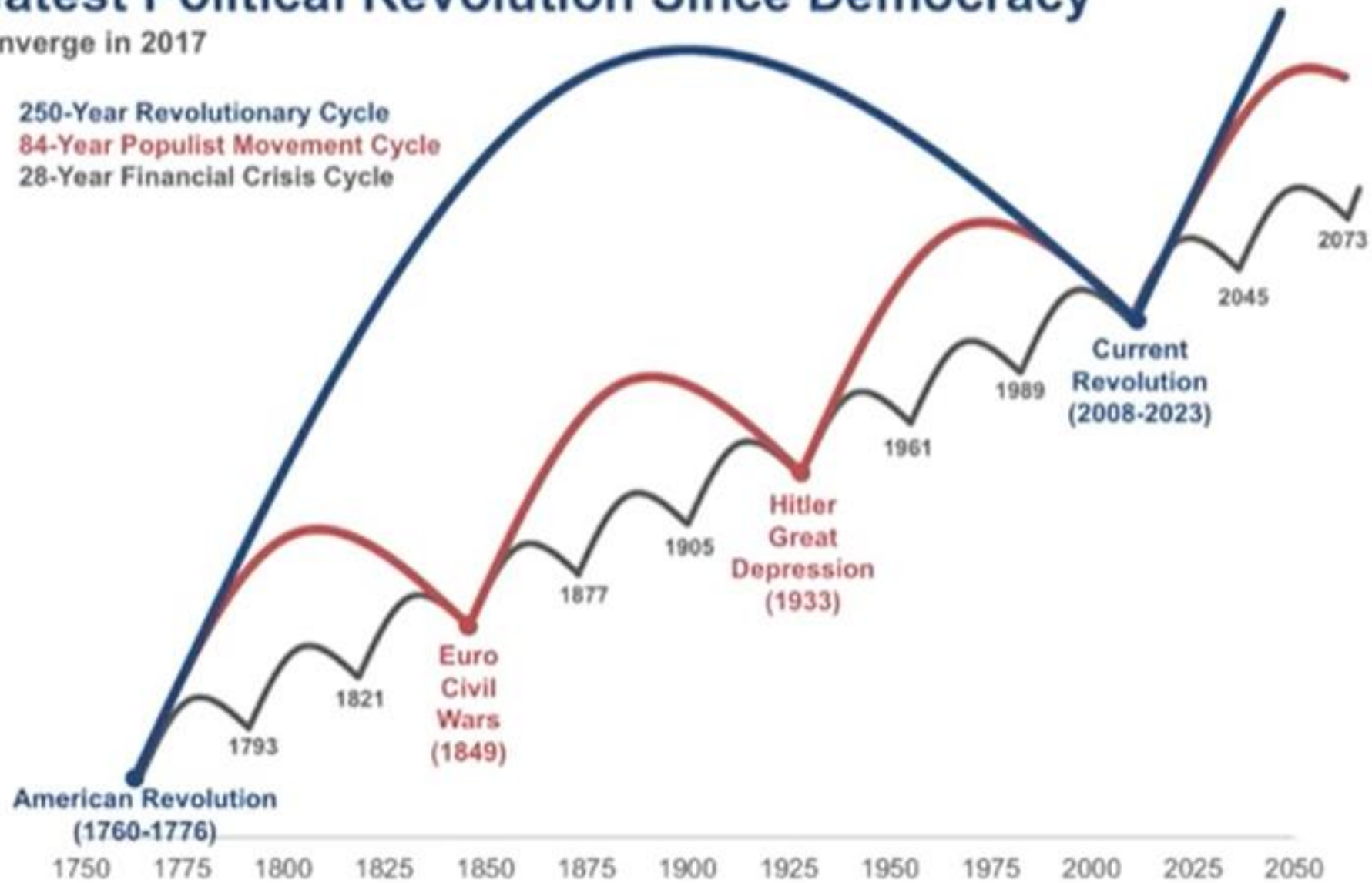
The Typical Big Cycle Behind Empires' Rises and Declines



The Greatest Political Revolution Since Democracy

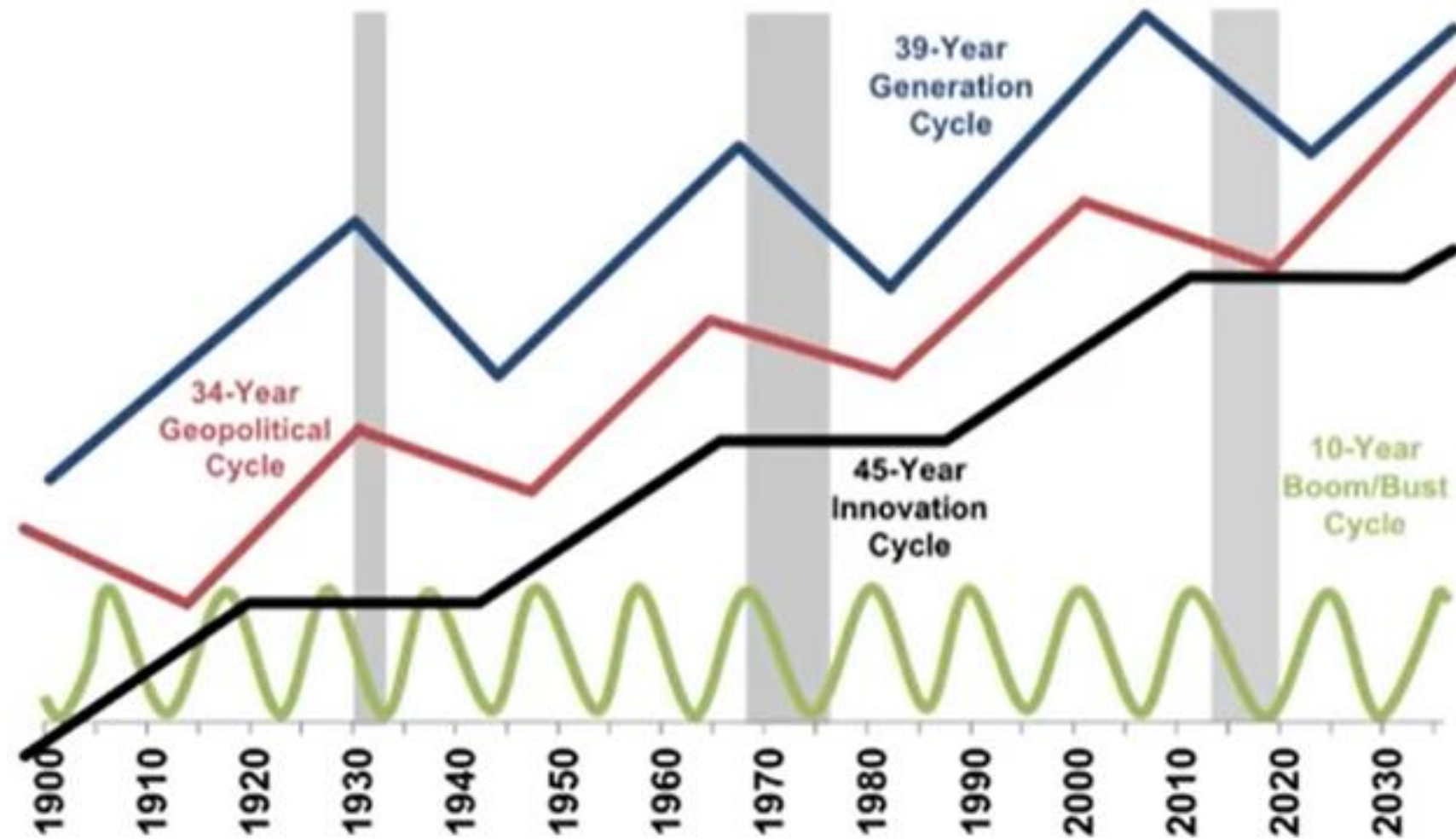
All Cycles Converge in 2017

250-Year Revolutionary Cycle
84-Year Populist Movement Cycle
28-Year Financial Crisis Cycle



Hierarchy of Macroeconomic Cycles

Developed Countries





**RECORD
SILVER PRICES**

STIMULUS

**USD
VALUE**

**Sold the house
and bought an RV**



**Kids can't move
back home if
they can't find it**

Ezra 1:5-7

⁵ Then rose up the heads of the fathers' houses of Judah and Benjamin, and the priests and the Levites, everyone whose spirit God had stirred to go up to rebuild the house of the LORD that is in Jerusalem. ⁶ And all who were about them aided them with vessels of silver, with gold, with goods, with beasts, and with costly wares, besides all that was freely offered. ⁷ Cyrus the king also brought out the vessels of the house of the LORD that Nebuchadnezzar had carried away from Jerusalem and placed in the house of his gods.



KEYNESIANS BE LIKE

**THIS WILL BE GOOD FOR THE
ECONOMY**



IN GOD
WE TRUST

2 Samuel 8:10-12

Toi sent his son Joram to King David, to ask about his health and to bless him because he had fought against Hadadezer and defeated him, for Hadadezer had often been at war with Toi. And Joram brought with him articles of silver, of gold, and of bronze. ¹¹ These also King David dedicated to the LORD, together with the silver and gold that he dedicated from all the nations he subdued, ¹² from Edom, Moab, the Ammonites, the Philistines, Amalek, and from the spoil of Hadadezer the son of Rehob, king of Zobah.

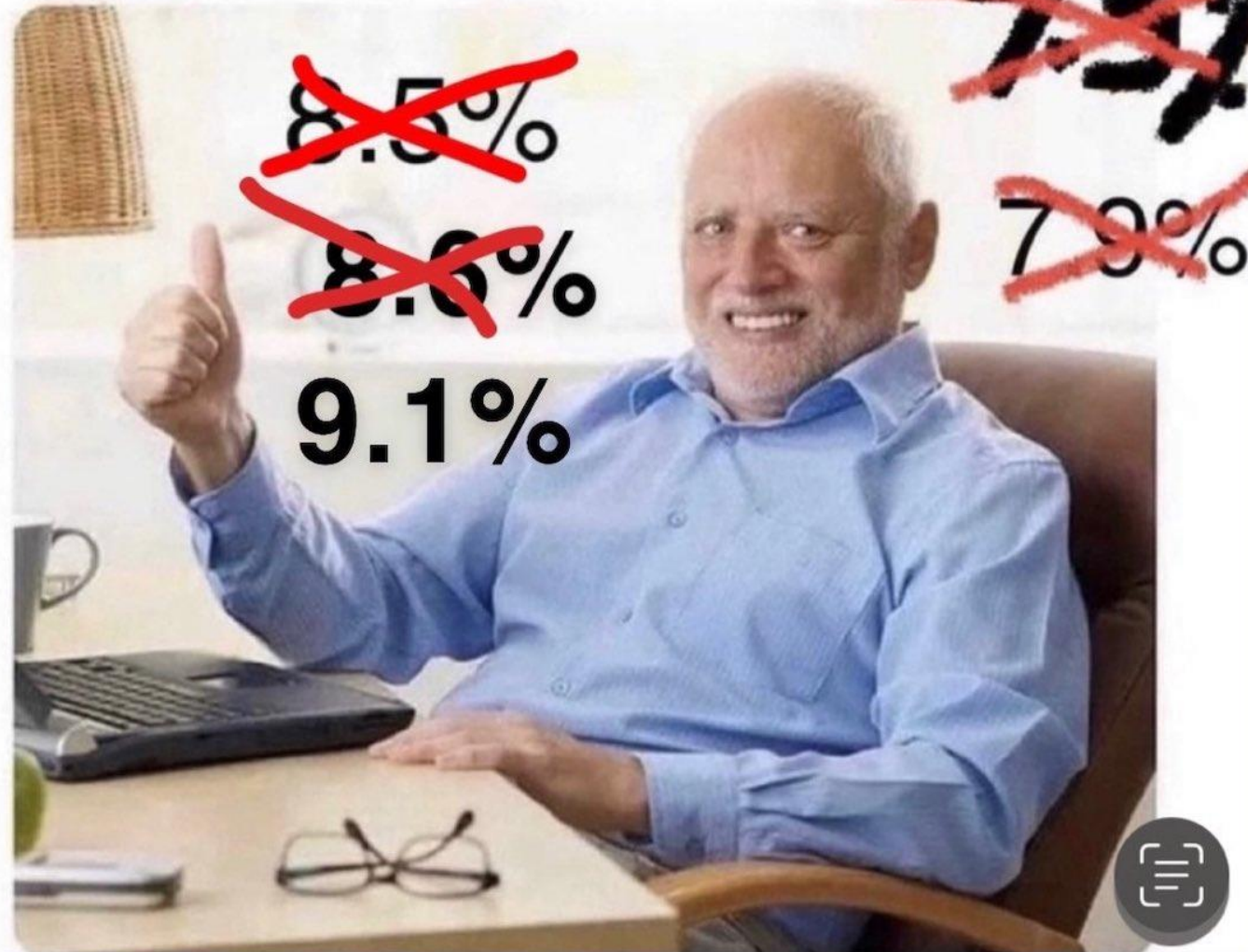
**I have enough money in
my 401K to retire today**

**... as long as I die
by the end of the month**

Heb 13:5

“Keep your life free from love of money and be content with what you have...”

When you get a 3% raise but
inflation is ~~5.4%~~ ~~6.2%~~ 6.8%



Nehemiah 7

⁷⁰ Now some of the heads of fathers' houses gave to the work. The governor gave to the treasury 1,000 darics^[b] of gold, 50 basins, 30 priests' garments and 500 minas^[c] of silver.^[d] ⁷¹ And some of the heads of fathers' houses gave into the treasury of the work 20,000 darics of gold and 2,200 minas of silver. ⁷² And what the rest of the people gave was 20,000 darics of gold, 2,000 minas of silver, and 67 priests' garments.

Mainstream Advice / Conventional Wisdom

- Precious metals are notoriously volatile and risky!
- “Gold is a hedge against inflation”
- Gold is not a money maker. It does not make money for you. It retains its value but does not increase in value.
- Precious metals are good to have in portfolio – 2% is good! 10% is ok but a little extreme. 15% or more is just too risky. Focus on diversification!

Bloomberg

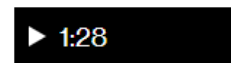
Russia for First Time Holds More Gold Than U.S. Dollars in \$583 Billion Reserves

By [Natasha Doff](#) and [Anna Andrianova](#)

January 12, 2021, 4:05 AM CST

- ▶ Gold made up 23% of central bank's stockpile as of end of June
- ▶ Putin has made 'de-dollarization' a key policy amid sanctions

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In this article

GC1	Gold	1,850.20 USD/t oz.	▲ +10.00 +0.54%
EUR	Euro Spot	1.2141 EUR	▲ +0.0012 +0.0989%
CNY	China Renminbi Spot	6,4689 CNY	▼ -0.0101 -0.1559%

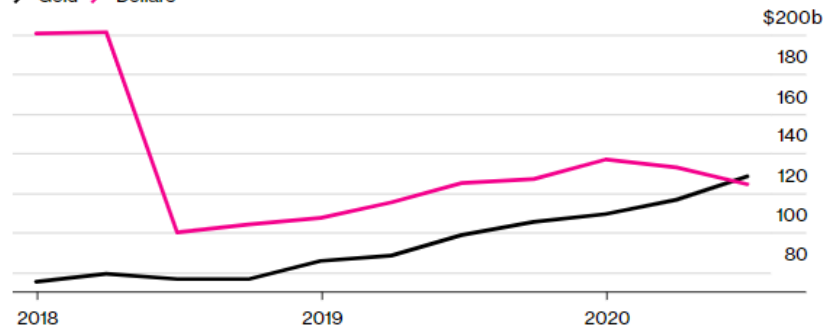
A multi-year drive to reduce exposure to U.S. assets has pushed the share of gold in Russia's \$583 billion international reserves above dollars for the first time on record.

Gold made up 23% of the central bank's stockpile as of the end of June 2020, the latest date for which data on the breakdown is available, according to a report published late Monday. The share of dollar assets dropped to 22%, down from more than 40% in 2018.

Gold Stash

Gold surpassed dollar assets in Russia's reserves for the first time

Gold Dollars



Source: Bank of Russia, data as of June 30, 2020

The shift is part of a broader strategy outlined by President Vladimir Putin

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Gold Holding By Country in Ounces

UNITED STATES 	286,897,009
GERMANY 	118,582,504
INT. MONETARY FUND	99,262,054
ITALY 	86,482,757
FRANCE 	85,925,429
RUSSIA 	81,165,143
CHINA 	68,741,226
SWITZERLAND 	36,682,721
JAPAN 	26,987,595
INDIA 	23,681,746
NETHERLANDS 	21,602,272
EURO 	17,809,164

World Precious Metals Production 2020 YTD

Production Change Since 2000

Precious Metal Reserves

GOLD  Ounces		
6,716,210	↑ 28.24%	1,756,983,789
SILVER 		
49,862,775	↑ 33.97%	19,703,577,233
PLATINUM 		
333,902	↑ 22.58%	1,003,713,169
PALLADIUM 		
389,552	↑ 26.44%	1,213,739,839
LITHIUM 		
175,028,515	↑ 450.01%	599,482,971,491
NICKEL  Tons		
155,783	↑ 89.91%	88,844,218
TITANIUM 		
438,500	↑ 58.31%	819,561,501
ZINC 		
750,065	↑ 42.77%	249,249,930
MANGANESE 		
1,096,249	↑ 159.04%	808,903,751
COPPER 		
1,153,946	↑ 51.52%	868,846,046
ALUMINUM 		
3,692,629	↑ 164.84%	6,996,307,365
IRON 		
144,243,302	↑ 133.06%	169,855,756,662

Five bubbles that may burst in 2020 and how they may impact the dollar

- As of January 2020
- 1) Student loans – Size: \$1.41 trillion in 2019, and an increase of 6% from 2018 and 33% since 2014.
- 2) Auto loans – \$1.18 trillion
- 3) Tech stocks – \$4.7 trillion. Up 700% from 2013.
- **4) US corporate debt \$10 trillion, 47% of US GDP**
- 5) Chinese SOE debt - ~\$19 trillion in 2018

Demand for Silver in Automobile Production Expected to Rise



JANUARY 12, 2021 BY SCHIFFGOLD 0 1

Last month [we reported](#) that the surge in solar energy use could power a strong demand for [silver](#). Now analysts say demand from another sector could also benefit the white metal.

A report by the [Silver Institute](#) projects that the automotive industry will absorb nearly 90 million ounces of silver annually by 2025. That would rival demand for silver in the photovoltaic industry and potentially make it the largest industrial application for silver.

The growing use of silver in the automobile industry reflects two of the metal's key characteristics — it has the highest thermal and electrical conductivity of any metal, and it is widely available.

